

**Business Planning Efficiencies for Central and Corporate Finance**

| No   | Specific 2016/17 Proposals  | Type               | 16-17 PROPOSALS<br>£m | 16-17<br>MANDATORY duties | 16-17<br>RISK status of<br>ACCEPTABILITY and<br>DELIVERABILITY | Categorisation of<br>financial robustness | Explanation  |
|--|---|--------------------|-----------------------|---------------------------|--|---|--|
| 1 (new)                                    | <b>Central and Corporate Finance</b><br>Reduction in provision for increase in pension contributions in 15/16 and 16/17 | Service Efficiency | 1.360                 | NM                        |  | 1   | Due to reducing workforce numbers the costs of the employers pension contributions is projected to underspend as part of the 15/16 revenue monitoring (£0.900m) and this position also impacts on the pressure for 16/17 (£0.460m) |
| 2 (new)                                    | Removal of Historical NSI Provision   | Service Efficiency | 0.350                 | NM                        |  | 1   | Removal of Historical NSI Provision. Underspend from 14/15 £0.240m and current estimate underspend of £0.110m in the current year due to continuing low inflation rates impacting on demand.                                       |
| 3 (new)                                    | Welsh Independent Living Fund efficiency  | Service Efficiency | 0.300                 | NM                        |  | 1   | Grant will continue to be funded for a further year as a specific grant. This was a pressure within Social Services but has been moved in year to Central & Corporate due to it not being required in 15/16.                       |
| 4 (new)                                    | Additional Income Generating Activities   | Income Generation  | 0.500                 | NM                        |  | 3   | Target for additional income generation to be achieved in 2016/17. Further work is being undertaken to identify potential sources.   |
| <b>Totals</b>                              |   |                    | <b>2.510</b>          |                           |  |   |  |
| <b>TOTAL CENTRAL AND CORPORATE FINANCE</b> |   |                    | <b>2.510</b>          |                           |  |   |  |

| <b>CENTRAL AND CORPORATE FINANCE</b>          | <b>2.510</b> |
|---|--------------|
| <b>Total value of Business Plan proposals</b> | <b>2.510</b> |

| <b>CATEGORISATION KEY</b>   | <b>Total 16-17</b> |
|---|--------------------|
| 1 = Fully Costed and Safe - Very detailed costings/modelling undertaken and the accuracy can be relied upon not to change significantly   | 2.010              |
| 2= Reasonably costed will need refining - The level of detail behind the costings/modelling is reasonable although further work will be required to ensure robustness and to deal with any changes in circumstances e.g. market conditions.                     | 0.000              |
| 3= High level costing requires detailed further modelling - The figures are included at a high level with uncertainty around some of the significant detail e.g. further work required to develop a specific proposal such as rationalising services/buildings. | 0.500              |